

## Memorandum

To:	Honorable Mayor and City Council, City of Princeton
From:	Jenn Edison, PE, City Engineer, WSB
Date:	April 27, 2023
Re:	Accept Feasibility Report for the Industrial Park Street and Utility Extension

The proposed Industrial Park Expansion is a 46-acre parcel located in the southwest quadrant of County Road 31 and 21<sup>st</sup> Avenue South intersection. In 2021, the previous 8-acre Aero Business Park was combined with the 46-acre parcel and re-platted as part of a new Industrial Park Expansion, and in 2022 the parcel was again re-platted due to interest from a Princeton business owner to relocate to the Industrial Park but needed a larger lot than what was originally platted.

Final design includes the construction of over 2,000-ft of two-lane urban roadway with curb and gutter and storm sewer. The pavement is designed to meet a 10-ton roadway to support heavy trucking from business development.

Sanitary sewer and watermain will be extended form the existing mains in 21<sup>st</sup> Avenue South to serve the developing lots, and the watermain will also be connected to the existing watermain in County Road 31 to provide the new Industrial Park with a "looped" system for water quality and fire protection.

Streetlights will also be installed through the road corridor, and a conduit system will be extended for the future installation of fiber optic services.

The total project cost is estimated at \$1,842,026. Funding for these improvements will consist of assessments to benefitting properties, utility trunk funds, and other City designated funds.